

AMENDED IN ASSEMBLY MAY 21, 1998
AMENDED IN ASSEMBLY APRIL 27, 1998
AMENDED IN SENATE JULY 14, 1997
AMENDED IN SENATE JUNE 19, 1997
AMENDED IN SENATE MAY 20, 1997
AMENDED IN SENATE MAY 6, 1997
AMENDED IN SENATE MARCH 31, 1997

SENATE BILL

No. 30

Introduced by Senator Kopp

December 2, 1996

An act to add Section 5103 to the Revenue and Taxation Code, relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

SB 30, as amended, Kopp. Property taxation: refunds: credit substitution.

Existing property tax law sets forth requirements and procedures for the payment of refunds pursuant to the timely filing by a taxpayer of a sufficient claim, as provided, or pursuant to a legal action filed by the taxpayer.

This bill would, as provided, authorize a taxpayer and a county or city and county to enter into a written agreement pursuant to which credits against the payment of future property tax liabilities would be substituted for the payment

to the taxpayer of refunds of amounts of tax and any interest accrued thereon.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 5103 is added to the Revenue
2 and Taxation Code, to read:
3 5103. Notwithstanding any other provision of law, a
4 taxpayer and the county or city and county may enter
5 into a written *settlement* agreement to substitute credits
6 against a taxpayer's future tax liabilities for the payment
7 by the county or city and county to that taxpayer of
8 refunds of tax and any interest accrued thereon. *Interest*
9 *may continue to accrue upon a substituted credit until*
10 *that credit has been fully offset against future tax*
11 *liabilities.* The authority of a county or city and county to
12 provide for tax credits in accordance with this section
13 shall be vested in that branch of the county or city and
14 county government that is authorized to settle legal
15 disputes on behalf of the county or city and county.

